

November 10, 2022

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 956820

Dear Sir(s),

Sub.: Disclosure under regulation 51 (2) and 57 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As informed to you vide our letter dated September 19, 2019, the Lenders of the Company have entered into an Inter-Creditor Agreement (ICA) for arriving at the debt resolution plan in accordance with the circular dated June 7, 2019 issued by the Reserve Bank of India on Prudential Framework for Resolution of Stressed Assets.

Pursuant to the above mentioned plan approved by the ICA Lenders & Honourable Supreme Court of India, the outstanding Debt of the NCD's are to be settled in accordance with the Debt resolution plan and order of Supreme Court, Further, the Principal Outstanding payment of the dissenting NCD Holders to be continued as the liability and hence, the interest payment of the said Non-Convertible Debentures (NCDs) (ISIN-INE126D08030) due on November 09th, 2022, has not been serviced, as the Company has been directed by the lenders led by the Lead Bank not to service the said debt obligation considering the cash position of the Company.

The above disclosure is being made pursuant to the provisions of Regulation 51(2) read with Clause (11) of Part B of Schedule III and Regulation 57 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For **Reliance Commercial Finance Limited**

Rohit Bhanja

Chief Executive Officer

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